

# The Hongkong Telegraph.

(ESTABLISHED 1861.)

NEW SERIES No. 5703

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THURSDAY, FEBRUARY 27, 1908.

四拜禮 號七十二月二英港

\$30 PER ANNUM.  
SINGLE COPY, 10 CENTS.

## Banks.

### YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP ..... Yen 24,000,000  
RESERVE FUNDS ..... " 15,550,000

#### Branches and Agents.

TOKIO, CHEFOO.  
Kobe, TIEN-TSIN.  
OSAKA, PEKIN.  
NAGASAKI, NEWOHANG.  
LONDON, DALNY.  
LYONS, PORT ARTHUR.  
NEW YORK, ANTUNG.  
SAN FRANCISCO, LIOYANG.  
HONOLULU, MUKDEN.  
BOMBAY, TIE-LING.  
SHANGHAI, CHANG-CHUN.  
HANKOW.

#### Head Office—YOKOHAMA.

HONGKONG:—INTEREST ALLOWED.  
On Current Account at the rate of 2 per cent.  
per Annum on the Daily Balance.

On fixed deposit—  
For 12 months ..... 5% p.a.  
" 6 " ..... 4% " "  
" 3 " ..... 3% " "

TAKAO TAKAMICHI,  
Manager.

Hongkong, 31st October, 1907. [23]

### INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES  
IN CHINA, THE PHILIPPINE ISLANDS AND  
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP ..... GOLD \$3,250,000  
ABOUT MEX \$7,222,222  
RESERVE FUND ..... GOLD \$3,250,000  
ABOUT MEX \$7,222,222

HEAD OFFICE:  
60 WALL STREET, NEW YORK.

LONDON OFFICE:  
THREEDNEEDLE HOUSE, E.C.

LONDON BANKERS:  
BANK OF ENGLAND,  
NATIONAL PROVINCIAL BANK OF  
ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.  
BRANCHES AND AGENTS ALL OVER THE  
WORLD.

THE Corporation transacts every Description  
of Banking and Exchange Business, receives  
Money in Current Account at the  
rate of 2% per annum on daily balances and  
accepts Fixed Deposits at the following rates—  
For 12 months 4 1/2 per cent. per annum.  
" 6 " 4 " "  
" 3 " 3 " "

(No. 9, Queen's Road Central,  
Hongkong.)

W. M. ANDERSON,  
Manager.

Hongkong, 23rd January, 1908. [25]

### NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)  
ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).  
RESERVE FUND " Fl. 5,378,375  
(about £448,000).

Head Office—AMSTERDAM.  
Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai,  
Rangoon, Siam, Sourabaya, Cheribon,  
Tegal, Batavia, Pasoeroedjo, Tjilatjap,  
Padang, Medan (Deli), Palembang, Kota-  
Radja (Achene), Bandjermasin.  
Correspondents at Macassar, Bombay, Colom-  
bo, Madras, Pondicherry, Calcutta, Bang-  
kok, Saigon, Haiphong, Hanoi, Amoy,  
Yokohama, Kobe, Melbourne, Sydney,  
New York, San Francisco, &c.

LONDON BANKERS:  
THE UNION OF LONDON AND SMITHS  
BANK, LIMITED.

THE Bank buys and sells and receives for  
collection Bills of Exchange, issues  
letters of credit on its Branches and corre-  
spondents in the East, on the Continent, in  
Great Britain, America, and Australia, and  
transacts banking business of every description.

INTEREST ALLOWED:  
On Current Accounts 2% per annum on daily  
balances.  
Fixed Deposits 12 months 4 1/2 per annum.  
Do. 6 do. 4% do.  
Do. 3 do. 3 1/2 do.

J. L. VAN HOUTEN,  
Agent.

Hongkong, 18th November, 1907. [26]

## Banks.

### HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ..... \$15,000,000  
RESERVE FUNDS ..... " 15,500,000  
Sterling  
Silver ..... \$15,000,000 at 2/11= \$15,000,000  
\$15,500,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:  
Hon. Mr. Henry Keswick, Chairman.  
E. Goetz, Esq., Deputy Chairman.  
G. Friesland, Esq., E. Shellen, Esq.,  
A. Fuchs, Esq., R. Shewan, Esq.,  
C. S. Gubbay, Esq., H. A. W. Slade, Esq.,  
C. R. Lenzmann, Esq., H. E. Tomkins, Esq.,  
G. H. Medhurst, Esq.

CHIEF MANAGER:  
Hongkong—J. R. M. SMITH.  
MANAGER:  
Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTRY  
BANKING COMPANY, LIMITED.  
HONGKONG—INTEREST ALLOWED:  
On Current Account at the rate of 2 per cent.  
per Annum on the daily balance.

On Fixed Deposits:  
For 12 months, 2 1/2 per cent. per Annum.  
For 6 months, 2 per cent. per Annum.  
For 3 months, 1 1/2 per cent. per Annum.

J. R. M. SMITH,  
Chief Manager.

Hongkong, 19th February, 1908. [24]

### HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted  
by the HONGKONG AND SHANGHAI  
BANKING CORPORATION. Rules may be  
obtained on application.

INTEREST on deposits is allowed at 3 1/2 PER  
CENT. per annum.  
Depositors may transfer at their option  
balances of \$100 or more to the HONGKONG AND  
SHANGHAI BANK to be placed on FIXED  
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI  
BANKING CORPORATION,  
J. R. M. SMITH,  
Chief Manager.

Hongkong, 12th January, 1907. [28]

### THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE—LONDON.

PAID-UP CAPITAL ..... £1,200,000  
RESERVE FUND ..... £1,475,000  
RESERVE LIABILITIES OF PROPRIETORS ..... £1,200,000

INTEREST ALLOWED ON CURRENT  
ACCOUNT at the rate of 2 per cent. per  
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.  
" 6 " 3 1/2 " "  
" 3 " 3 " "

JOHN ARMSTRONG,  
Manager.

Hongkong, 6th January, 1908. [29]

### DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP, St. Taels 7,500,000  
HEAD OFFICE—SHANGHAI.  
BOARD OF DIRECTORS: BERLIN.

BRANCHES:  
Berlin, Calcutta, Hamburg, Hankow,  
Kobe, Peking, Singapore, Tientsin,  
Tientsin, Tsingtau, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND  
BANKERS:  
Koenigliche Seehandlung (Preussische  
Staatsbank)  
Direction der Disconto-Gesellschaft  
Deutsche Bank  
S. Bleichroeder  
Berliner Handels-Gesellschaft  
Bank fuer Handel und Industrie  
Robert Warshawsky & Co.  
Mendelssohn & Co.  
M. A. von Rothschild & Soehne  
Frankfurt  
Jacob S. H. Stern  
Norddeutsche Bank in Hamburg, Hamburg.  
Sal. Oppenheim jr. & Co., Koeln.  
Bayrische Hypotheken und Wechselbank,  
Muenchen.

LONDON BANKERS:  
Messrs. N. M. ROTHSCHILD & SONS,  
THE UNION OF LONDON AND SMITHS BANK,  
LIMITED.  
DEUTSCHE BANK (BERLIN), LONDON AGENT.  
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.  
DEPOSITS received on terms which may be  
curved on application. Every description of  
banking and Exchange business transacted.

A. KOEHN,  
Manager.

Hongkong, 4th December, 1907. [30]

## Mails.

### PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL ON	REMARKS
MOJI, KOBE & YOKOHAMA	{ PALMA Capt. G. W. Cockman, R.N.R. }	About 29th Feb.	Freight only.
SHANGHAI, MOJI, KOBE & YOKOHAMA	{ BORNEO Capt. G. W. Gordon, R.N.R. }	About 29th Mar.	Freight and Passage.
LONDON and AMSTERDAM via SINGAPORE, PENANG, COLOMBO and PORT SAID	{ SOCOTRA Capt. W. K. Micky }	About 6th March.	Freight only.
SHANGHAI	{ MARMORA Capt. G. H. C. Weston, R.N.R. }	About 6th March.	Freight and Passage.
LONDON, &c., via usual Ports	{ DELTA Capt. C. L. Daniel }	7th March, Noon.	See Special Advertisements.
MARSEILLES, LONDON and ANTWERP	{ NUBIA Capt. F. J. Fox }	About 11th March.	Freight and Passage.

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 22nd February, 1908. [7]

## Intimations.

### LANE, CRAWFORD & CO.

#### THE

### REAL MACKENZIE WHISKY, VERY SPECIAL LIQUEUR.

\$21.00 PER DOZ. \$1.85 PER BOTTLE.

### CLAN MACKENZIE WHISKY, OLD MATURED.

\$14.00 PER DOZ. \$1.20 PER BOTTLE.

These Whiskies are prepared from the  
choicest ingredients, correctly distilled  
and aged in wood. It is the most perfect  
stimulant obtainable.

SOLE AGENTS IN THE EAST—

LANE, CRAWFORD & CO.  
Telephone 97.

### V. O. S.

#### AND

### EXTRA SPECIAL FINEST LIQUEUR

ARE THE BEST WHISKIES OBTAINABLE.

CALDBECK, MACGREGOR & CO.,  
WINE AND SPIRIT MERCHANTS,  
15, Queen's Road Central.

Hongkong, 30th January, 1908. [40]

### THE CITY OF PARIS, PARISIAN DRESSMAKERS AND COURT MILLINERS, 2, PEDDER STREET, MADAME FLINT, MANAGERS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

### NEW SPRING GOODS.

### CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:  
EXTRA DRY (Gout Americain).  
BRUT (Cordon Rouge).

Sales in the United States exceed the total of  
all other Brands.

Served in all Clubs and First-class Hotels,  
and obtainable at all Wine Merchants in the  
Colony, and from Shewan, Tomes & Co., sole  
agents.

## Shipping—Steamers

### HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

#### JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND  
THE CHINA NAVIGATION COMPANY, LTD.

#### HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 Tons, "POWAN" 2,138 Tons, "FATSHAN" 2,260 Tons,  
"KINSHAN" 1,991 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 5.15 and 5.30 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Queen's Street Wharf West, returning from Canton every Tuesday, Thursday and Saturday at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

#### HONGKONG-MACAO LINE.

S.S. "SUI-AN" 2,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

On Saturdays, the afternoon steamer "SUI-AN" from Macao will arrive at the Douglas Wharf.

#### JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,  
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION  
COMPANY, LTD.

#### CANTON-WUCHOW LINE.

S.S. "SAINAM" 2,388 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

#### EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from Douglas Wharf at 9 A.M. Returning from Macao at 6.15 P.M. to the Wing Lok Street Wharf. Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from Douglas Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,  
HOTEL MANSIONS, (FIRST FLOOR),  
opposite the Hongkong Hotel. [6]

## Hotels.

### KOWLOON HOTEL, HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.  
The only First-class Hotel in Kowloon.  
Most Charming and Popular Resort in the  
Colony.  
Electric Lights, Fans and Call Bells.  
Bath Rooms attached to Each Room.

Unrivalled for Comfort and Cuisine.  
Thoroughly Up to Date with Every Modern  
Luxury.  
Billiards and Bowling Alleys.  
Moderate Terms and No Extras.  
Modern Management.

Telegraphic Address:  
"CHEF" HONGKONG.  
Telephone No. 2.

O. E. OWEN,  
Proprietor.

VICTORIA HOTEL,  
(TELEGRAMS—VICTORIA—SHAMEN),  
SHAMEN, CANTON,  
ON THE BRITISH CONCESSION.  
H. HAYNES,  
Manager.

MACAO HOTEL,  
(TELEGRAMS—FARMER—MACAO),  
MACAO, CHINA,  
IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED  
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND  
TOURISTS.

WM. FARMER, Proprietor.

### HOTEL CRAIGIEBURN,

PLUNKET'S GAP, THE PEAK, NEAR THE TRAM TERMINUS, TEL. 56.

For Terms, &c., apply to the

MANAGER.

## Hotels.

### HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 21st June, 1907.

A. F. DAVIES,  
Manager. [1]

### CONNAUGHT HOTEL, HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL,

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

FOR TERMS APPLY TO—  
THE MANAGER & AGENT.







## Intimations.

# Powell's

## WHITE

## GOODS

## LINENS.

## SHEETS:-

- Plain, per pair,—  
 2 x 3 yds., \$12.50 to \$25.00  
 2½ x 3½ yds., \$14.50 to \$30.00  
 Hemstitched,—  
 2 x 3 yds., \$18.50 to \$35.00  
 2½ x 3½ yds., \$21.50 to \$45.00

## PILLOW CASES:-

- Plain,—  
 \$12.50 to \$37.50 per doz.  
 Brilled,—  
 \$2.75 to \$10.75 per pair  
 Hemstitched,—  
 \$2.75 to \$21.50 per pair

## TOWELS:-

- Huckaback, Hemmed,—  
 \$5.75 to \$11.50 doz.  
 Hemstitched,—  
 \$6.00 to \$21.50 doz.  
 Fringed,—  
 \$6.75 to \$18.50 doz.  
 Diaper and Damask Towels,—  
 \$10.50 to \$27.50 doz.

## TABLE LINEN:-

- 2 x 2 Yds. from \$0.75 each  
 2 x 2½ " " 8.50 "  
 2 x 3 " " 10.50 "  
 2 x 3½ " " 10.75 "  
 2½ x 3 " " 12.50 "  
 2½ x 3½ " " 15.00 "  
 2½ x 4 " " 15.00 "  
 2½ x 4½ " " 16.50 "  
 2½ x 5 " " 19.50 "

## Serviettes to match:

### ALL LINEN

### TABLING

2 and 2½ Yards by any Length  
 From \$1.25 per yard.

# POWELL'S

## ALEXANDRA

## BUILDINGS,

## DES VŒUX ROAD,

## and

## 28, QUEEN'S ROAD,

## HONGKONG.

Hongkong, 19th February, 1908.

## Public Companies

**HONGKONG ICE COMPANY, LIMITED.**  
 THE TWENTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Company's Office, King's Buildings, at 12 o'clock noon, on MONDAY, 2nd March, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ending 31st December, 1907, and the Report of the General Managers.  
 The TRANSFER BOOKS of the Company will be CLOSED from the 24th instant to the 2nd proximo, both days inclusive.  
 JARDINE, MATHESON & Co., Ltd.,  
 General Managers.  
 Hongkong, 19th February, 1908. [138]

**THE HONGKONG MILLING COMPANY, LIMITED.**

THE THIRD ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Company's Office, King's Buildings, at 12 o'clock noon, on SATURDAY, the 7th March, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ending 31st December, 1907.  
 A. H. RENNIE & Co.,  
 General Managers.  
 Hongkong, 20th February, 1908. [241]

**HONGKONG FIRE INSURANCE COMPANY, LIMITED.**

NOTICE TO SHAREHOLDERS.  
 THE THIRTY-NINTH ORDINARY MEETING OF SHAREHOLDERS will be held at the Office of the Undersecretary at 12.30 P.M. on TUESDAY, the 10th March. The TRANSFER BOOKS of the Company will be CLOSED from the 25th inst. to the 10th proximo, both days inclusive.  
 JARDINE, MATHESON & Co., Ltd.,  
 General Managers,  
 Hongkong Fire Insurance Company, Limited.  
 Hongkong, 17th February, 1908. [333]

**HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.**

NOTICE TO SHAREHOLDERS.  
 THE DIVIDEND of 8% per Share for the six months ending 31st December, 1907, declared at Monday's Ordinary Yearly Meeting, will be payable at the premises of the Hongkong and Shanghai Banking Corporation, on and after TUESDAY, the 25th February, and Shareholders are requested to apply for Dividend Warrants at the Company's Office, Queen's Building, New Praya.  
 By Order of the Board of Directors,  
 THOS. I. ROSE,  
 Secretary.  
 Hongkong, 24th February, 1908. [350]

## Intimations.

## WHERE ARE YOU GOING?

**WHY, TO CHAZALON & CO.,**  
 6, QUEEN'S ROAD CENTRAL,  
 Where I am sure to find the best  
 FRENCH BONDONS,  
 LIQUEURS,  
 BURGUNDY,  
 BORDEAUX,  
 CHAMPAGNE  
 and  
 CLARET.  
 Hongkong, 20th January, 1908. [53]

## DRAGON

## CYCLE

## DEPOT.

## NOTICE

OF

## REMOVAL.

On and after March 5,

THE DRAGON CYCLE

COMPANY

will carry on Business

at

No. 35, DES VŒUX

ROAD

CENTRAL.

Hongkong, 26th February, 1908.

## Notices of Firms.

**HONGKONG AND CHINA GAS CO., LTD.**  
 M. R. J. McCUBBIN is appointed ACTING LOCAL SECRETARY during the absence on leave of Mr. GEORGE CURRY.  
 JARDINE, MATHESON & Co., Ltd.,  
 Local Agents.  
 Hongkong, 22nd February, 1908. [247]

## INTERNATIONAL SLEEPING CAR and EXPRESS TRAINS Co.

(THE GREAT TRANS-SIBERIAN ROUTE TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co  
 Agents.  
 Hongkong, 31st July, 1907. [47]

## To Let.

TO LET.

OFFICE and ROOMS on the 1st and 2nd Floors of No. 14 Des Vœux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.)

Apply to—  
 THE COMPAGNIE DÉPOTEMENT,  
 Jardine, Matheson & Co., Ltd.,  
 Connaught Road Central.  
 Hongkong, 24th February, 1908. [188]

TO LET.

NOS. 4, 6, & 8, LEIGHTON HILL ROAD.  
 Apply to—  
 HONGKONG AND KOWLOON LAND AND LOAN CO., LTD.,  
 No. 8, Queen's Road West.  
 Hongkong, 14th January, 1908. [126]

TO LET.—FURNISHED.

A SIX-ROOMED HOUSE on Robinson Road.  
 Apply to—  
 "X"  
 C/o Hongkong Telegraph.  
 Hongkong, 10th February, 1908. [215]

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.  
 Apply to—  
 THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.  
 Hongkong, 1st February, 1908. [67]

TO LET.

CHAMBERS in No. 7, WYNDHAM STREET, late Hotel Baltimore, rent moderate.  
 First Floor of No. 6, QUEEN'S ROAD, Central, containing 6 Rooms and Servants' Quarters.

Apply to—  
 DAVID SASSOON & Co., Ltd.  
 Hongkong, 24th February, 1908. [357]

TO LET.

OFFICES on TOP FLOOR, No. 2, CONNAUGHT ROAD, facing the Cricket Ground.  
 No. 10, DES VŒUX ROAD CENTRAL, 1st Floor.  
 HATHERLEIGH, Conduit Road.  
 A HOUSE in CLIFTON GARDENS, Conduit Road.  
 OFFICES in YORK BUILDING, GODOWNS, in PRAYA EAST, BLUE BUILDINGS, and No. 162, DES VŒUX ROAD next to the Hongkong Hotel.  
 FLATS in MORETON TERRACE.

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.  
 Hongkong, 6th February, 1908. [60]

TO LET.

NO. 5, MORRISON HILL.  
 ONE FOUR-ROOMED HOUSE, at PRAYA EAST, near East Point.  
 Apply to—  
 JARDINE, MATHESON & Co., Ltd.  
 Hongkong, 19th October, 1907. [60]

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate.  
 FLATS for Europeans in WILD DELL BUILDINGS, No. 147, Wanchai Road.

Apply to—  
 PERCY SMITH & SETH.  
 Hongkong, 16th December, 1907. [72]

TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy Town.  
 Apply to—  
 THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.  
 Hongkong, 1st February, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon, Immediate Possession.  
 Apply to—  
 E. D. SASSOON & Co.,  
 Comptroller Department.  
 Hongkong, 29th January, 1908. [177]

## RHD AUSTRALIAN GOLD MINING CO.

The following is the special manager's report for the month ending January 24th—  
 The mine measurement results show a total of 700 feet for the period (4 weeks) under review, made up of 18 feet sinking, 173 feet driving, 48 feet cross cutting and 81 feet of surface prospecting as against a total of 594 feet for the previous four weeks.

## MINES.

Koman, 540 feet Level, Main crosscut East. This has been taken from 107 to 136 feet.  
 The lode struck at 90 feet has been driven on for 7 feet showing a fine body of stone about 60 in. wide and worth 1 dwt.

At 121 feet in the main crosscut a second bunch of quartz was met which for 12 ins. wide averaged 10 dwt. on this, 5 feet has been driven and the width and value have been maintained. From the inclination this bunch is supposed to be a dropper from the main lode.

After the Chinese festivities the work from the 440 feet level will be unwatered and speedy efforts made to get through to ventilate the 540 feet workings.

440 feet Level South: This has been extended 14 feet making a total of 367 feet. The lode 48 in. wide gives a value of 14 dwt.

440 feet Level North, Drive South on Foot-wall Portion: To this has been added 15 feet, bringing the total to 112 feet. The lode 60 in. wide assays 5 dwt.

340 feet Level South: The drive from the mine below has been taken 9 feet, making a total of 22 feet. The lode 48 in. wide is worth 6 dwt.

In the mid-level above 9 feet has been driven bringing the total to 25 feet. A bunch of stone 36 in. wide assays 2 dwt.

340 feet Level North, Drive on Hanging Wall Leader. Here 9 feet has been driven making a total of 188 feet. The lode 57 in. wide is worth by assay 7 dwt.

240 feet Level North, Drive on Hanging Wall Branch. This has been driven 11 feet, bringing the total to 132 feet. The lode 66 in. wide is low grade.

Cross cutting for slope filling, 193 feet. Stopes. The following have been in work. Above the 440 feet level, 1 stope, lode 48 in. wide and worth 6 dwt.

Above the 340 feet level, 2 stopes, lode 87 in. wide and worth 3½ dwt.

Above the 120 feet level, 1 stope, 80 in. wide and worth one dwt.

## STOPE, MINE.

160 feet Level, Drive South. This end has been taken from 324 to 561 ft. on a lode 63 in. wide and worth 11 dwt.

160 feet Level, Drive North. To this has been added 14 feet making a total of 225 feet, and without change.

60 feet Level, South Intermediate Winze. This has been sunk 18 feet making the total depth 43 feet.

Cross cutting for slope filling, 201 feet. Stopes. Above the 160 feet level, 2 stopes, lode 102 in. wide and worth 13 dwt. per ton.

BUKIT MALACCA MINE.  
 No 2 Level, from No. 2 shaft, Drive South from Winze. This has been driven 26 feet bringing the total to 89 feet. The lode 71 in. wide is worth 10½ dwt.

From the stope above this drive 3½ tons have been broken from a lode 60 in. wide and worth 9½ dwt.

No. 1 Level South from No. 1 shaft. This has been advanced 17 feet, making a total of 167 feet.

Cross cutting for slope filling, 5 feet. Surface Prospecting. 81 feet of drive and cross cutting has been done.

General Preparatory work such as clearing jungle; levelling the surface and cutting drains were started on 1st January, on the site for the new shaft at Slope Mine. The engine and boiler have been brought on the ground and are now being overhauled. Preparations are being made for a stoppage during the Chinese holidays in effect repairs on the transmission line and to the machinery on the mine.

From the Willey Tables 19 tons of concentrates have been won worth 2.9 ozs. per ton.

BUKIT KOMAN.  
 Stamps Working 40  
 Period of Work 28 days less 1.16 days for belts and clean up.

Ore Milled Bukit Koman 1715  
 Stope 1266  
 Total 3011

Huntingdon Mill ran 22.1 days crushing 875 tons. Grand Total crushed Koman 3885.

Amalgam Recovered 2541 ozs. producing Retorted Gold 889 ozs. producing Smelted Gold 881 ozs.

Average Yield per ton 4.53 dwt.  
 Value of tailings 1 dwt.

BUKIT MALACCA.  
 No. 1 Mill ran 25½ days } Crushing 1793 tons  
 II " 25 " } Surface Ore and 305 tons Mine Ore.

Total tons 2098

Amalgam Recovered 570 ozs. producing Retorted Gold 192 ozs. Smelted Gold 190 ozs.

Average Yield per ton 1.81 dwt.

TOTALS.  
 Tons Crushed 5984 ozs. Amalgam Won 3111 ozs. Smelted Gold 1071 ozs. Average Fineness 9337.

Yield per ton 3.51 dwt.  
 M. H. MARTIN,  
 General Manager.

**GREEN ISLAND CEMENT COMPANY, LIMITED.**

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$5.00 per Cask ex Factory.

In Bags of 50 lbs. net \$3.00 per Bag ex Factory.

SHEWAN TOMES & Co.,  
 General Managers.

Hongkong, 3rd October, 1907.

## Intimations.

OF THE MULTITUDES who have used it, or are now using it, we have never heard of any one who has been disappointed in it. No claims are made for it except those which are amply justified by experience. In commending it to the afflicted we simply point to its record. It has done great things, and it is certain to continue the excellent work. There is—we may honestly affirm—no medicine which can be used with greater and more reasonable faith and confidence. It nourishes and keeps up the strength during those periods when the appetite fails and food cannot be digested. To guard against imitations and substitutions, our "trade mark" is put on every bottle of "Wampole's Preparation," and without it none is genuine. It is palatable as honey and contains the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. Taken before meals it creates an appetite, aids digestion, renews vital power, drives out disease germs, makes the blood rich, red and full of constructive elements, and gives back to the pleasures and labours of the world many who had abandoned hope. Dr. S. H. McCoy, of Canada, says: "I testify with pleasure to its unlimited usefulness as a tissue builder." Its curative powers can always be relied upon. It makes a new era in medicine, is beneficial from the first dose and represents effective medical treatment of the twentieth century. "You can trust it as the Ivy does the Oak." One bottle convinces. Watch carefully against imitations. At all chemists here and throughout the world.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that SEEBOHM & DIECKSTAL, LIMITED, of Danneberg Steel Works, Sheffield, England, Steel, File and Tool Manufacturers, have, on the 8th day of January, 1908, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



In the name of SEEBOHM & DIECKSTAL, LIMITED, who claim to be the proprietors thereof.  
 The Trade Mark has been used by the applicants since the year 1884 in respect of the following goods:—  
 STEEL, IN CLASS 5.  
 Dated the 27th day of January, 1908.  
 JOHNSON, STOKES & MASTER,  
 Solicitors for the Applicants,  
 8, Des Vœux Road Central,  
 Hongkong.

EXEQUIAS A. S. M. EL REI D. CARLOS I.  
 A. S. A. O. PRINCEPE REAL.

A COMMISSAO nomeada para celebrar as solenidades Exequias, suffragando as almas de S. M. El Rei D. Carlos I e de S. A. o Principe Real, de saudosa memoria, d'accordo com o Exmo. Sr. Conselheiro Conde Geral de Portugal, tem a honra de convidar a Comunidade Portuguesa de Hongkong para assistir a este acto religioso no Sabado, 29. do corrente, as 8 horas da manha, na Cathedral da Immaculada Conceicao.  
 Hongkong, 24 de Fevereiro de 1908.  
 J. J. LEIRIA,  
 Presidente da Comissao.  
 A. M. C. DA SILVA,  
 Secretario.

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

(CAPITAL PAID UP £1,000,000)

Loans on Mortgage of House Property, &c. Goods received on Storage. Advances made on Merchandise. Loans made on the Provident System. (Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN, TOMES & Co.,  
 General Managers.  
 Hongkong, 22nd December, 1907. [48]

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE,  
 Manager.

**Consignees.**

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

STEAMSHIP "SATSUMA."

FROM NEW YORK AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence and for from the Wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th proximo will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 3rd prox, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 4th prox, at 3 P.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by DODWELL & CO., LIMITED, Agents.  
 Hongkong, 26th February, 1908. [171]

## Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer "DELHI" FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—  
 From London, &c., via S.S. China,  
 From Persian Gulf, &c. B.S.N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary before 6 hours.

Goods not cleared by the 27th inst., at 3 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's representative at the appointed hour.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,  
 Superintendent.  
 Hongkong, 20th February, 1908. [17]

HAMBURG-AMERIKA LINIE.

THE H. A. L. Steamship "HOHENSTAUFEN."

Captain Porzelius, having arrived, Consignees of Cargo are hereby requested to send their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before T. O. DAY.

Any Cargo impeding her discharge will be landed into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 2nd March, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 2nd March, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE,  
 Hongkong Office.  
 Hongkong, 24th February, 1908. [252]

THE "SHIRE" LINE OF STEAMERS, LTD.

NOTICE TO CONSIGNEES.

FROM ANTWERP, MIDDLESBOROUGH, LONDON AND STRAITS.

THE Steamship "MONMOUTHSHIRE."

Captain Warner, having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 2







COMPRADORE'S  
LIABILITIES.THEIR STANDING IN EUROPEAN  
BUSINESS HOUSES.IMPORTANT JUDGMENT AT THE SUPREME  
COURT.

The very interesting, not to say important, question as to the standing of Chinese compradores in European business houses was the subject of a judgment delivered by Sir Francis Piggott (Chief Justice), in the Supreme Court, this morning. The matter arose out of an action brought some time ago, and heard in Chambers, by the Chan Kee-yeung Messrs. David Sassoon and Co., Ltd., in which the question brought up for decision was a compradore's liabilities towards his firm.

Mr. M. W. Slade, instructed by Messrs. Wilkinson and Grist, appeared for the plaintiff, while the Hon. Mr. H. E. Pollock, K.C., instructed by Deacon, Looker and Deacon, represented the defendant firm.

The Chief Justice said:—I have to deal in this case with a peculiarly difficult form of words used in this contract, which is a Compradore's Agreement, and which is composed of two facts, or rather constructed out of two other documents—the mortgage given to Messrs. Sassoon by the compradore's security, and an agreement between the same parties for the payment of \$20,000 to complete the security. The compradore is a party to both documents, and the terms and conditions of his engagement are to be derived from them.

The question now to be decided arose out of a special case in an action by the surety for an account of what is due, if anything, by the compradore to the firm, and for the redemption of the mortgage, the compradore having ceased to act in that capacity. And the plaintiff demands that certain inquiries should be directed to certain special classes of dealings, which may or may not have taken place, but in respect of which, if they did take place, the plaintiff alleges that the compradore, and consequently he himself, would not be liable.

The question came up in Chambers, and I gave a decision on the question of construction of the words to which I will presently allude. But there was a stumbling block in the way of further progress being made with the question, because it seemed to me that there was here involved a question of insurance rather than of guarantee, and I therefore directed a re-argument in Court, owing to the very great importance of the question; this re-argument naturally covered the whole ground, and I have come after a great deal of consideration to a different opinion from that expressed in the short judgment already given in Chambers.

It is provided that the compradore shall be liable for all deficiencies in the price of goods sold or agreed to be sold to Chinese "with or without the consent or knowledge of the compradore." The question arises: Is he liable in respect of contracts entered into "against the expressed desire" of the compradore?

The argument on which I based my decision in Chambers was this: The above sentence amplified, is "with or without the consent, or with or without the knowledge" of the compradore. The positive word "with" is superfluous, and only introduced to re-emphasize the negative word "without," and therefore the sentence may be read "without the consent or without the knowledge" of the compradore. In other words, his consent is immaterial, and his knowledge is immaterial. "Knowledge" is the wider term, and covers the narrower term "consent," knowledge being immaterial, and consent being immaterial, "express dissent" would amount to no more than a protest against the firm acting within the rights conferred by this large clause, which virtually makes the compradore guarantee the whole Chinese nation in their dealings with Messrs. Sassoon & Co.

But the mere fact of having come to this decision made me hesitate, and feel grave doubt, whether it was sound, whether it did not err against the rules of construction which have been laid down with regard to contracts. There is a variety of principles on this subject, of which the following may have more or less application to this contract.

Words in a contract are construed in their grammatical and ordinary sense: the construction must not lead to an absurdity: they must be presumed to have been used in their plain ordinary meaning: mercantile terms must be understood in their ordinary mercantile meaning. Above all the intention of the parties must be carried out; and if the parties are not ad idem, then other rules apply.

Now on re-reading the argument which I adopted in Chambers I am satisfied that it is a very forced and artificial construction of the words; it reveals, it is true, the latent meaning of the words, but I do not think there is any case which warrants the Court in holding parties bound by a latent meaning in a contract if that was clearly not the intention of the parties.

I was tempted to apply what may be called the well-known meaning to the word "compradore," but the meaning involves a statement of his rights and duties, and possible liabilities. And what these are is precisely the question I have to decide. Beyond saying that it is common knowledge that a compradore is a surety for Chinese customers, I cannot go, for it may be that he has accepted liabilities which make him something more, and turn him in fact into an insurer. The fact is that the real nature of these rights and liabilities has never, so far as I can ascertain, been determined by the Court. As was said during the argument these agreements have been drawn up in different solicitors' offices, each office probably having a form of its own; they have been gradually evolved, obviously becoming gradually more and more stringent, the security covering a wider area until the agreement which I before me now has been arrived at, which, as will appear from what I have already said, goes about as far as it is possible to go.

So much for the merchant's side of the case: so far as the compradore's side is concerned, it may be summed up in one sentence, he and his surety have accepted it, and unless I can see clearly that it was not the intention of the parties when they made the contract, he will be bound by the grammatical construction I have just indicated, even though it cannot be said to be a plain grammatical construction. The law imputes to a person an intention corresponding to the reasonable meaning of his words; but not an unreasonable meaning.

Now it is possible that a surety can be said ever to have intended to be bound to guarantee, or that the other party to the contract ever intended so to bind him? This question must be considered independently of a priori arguments, of which there are a certain number available on either side. The whole idea of suretyship is based on consent. The del credere agency, which is the widest form of suretyship, involves consent also; and this negation of the right of refusal in any given case was one of the grounds which induced me to think that perhaps this was really a contract of insurance.

But even in contracts of insurance consent on the part of the insurer is obviously the basis of the contract, and therefore I think that no such contract whether of suretyship or insurance can cover a case of express dissent, unless it appears clearly, and not by any roundabout argument, from the words used that the argument I have referred to and up to now accepted is round about needs no demonstration.

Therefore I am satisfied that this was not the intention of either party, and an inquiry may be had as to whether any contracts were entered into contrary to the expressed dissent of the compradore.

The next inquiry asked for is, whether the defendant have released any of the contractors from their engagement, or have entered into agreements altering the terms of the contract; and whether this has been done with the consent or acquiescence of the compradore?

At this point the question which I suggested in my minute again arises: Is the contract of the compradore one of suretyship, or of insurance? and then, further, is the contract of the surety of the compradore one of suretyship, or of insurance? This question is not disposed of by the fact that in my opinion, the compradore has a power of dissent. For, even granting that, he may still on the plain meaning of the words have made himself an insurer.

The question so far as it concerns this plaintiff may be disposed of at once. It is probable on the face of it that the guarantee of the compradore would have imported into it the same quality as the contract entered into by the compradore himself. That is to say, if that is an insurance, then the plaintiff has guaranteed the performance of a contract of insurance; and if it is a contract of suretyship, then he has guaranteed that. But I cannot see anything which would make it *per se* a contract of insurance. Stress was laid on the use of the word "all losses," but a surety may guarantee all losses occasioned by, or arising out of, the business in respect of which the compradore has undertaken liability, whatever that liability may be.

The important question is whether a contract to incur liability in respect of losses incurred in trade by the firm, with Chinese—"with or without the consent or knowledge of the compradore"—is a contract of suretyship.

This can be solved by inquiring: Whether a guarantee can extend to a person unknown? And whether it can extend to an indefinite number of persons also unknown? And the answers to these questions can, I think, be satisfactorily obtained by propounding the following question: Would it be possible for the compradore, to exercise the rights of a surety against the debtors (the Chinese merchants) and against the creditor (the defendant company), if he could, he is a surety, and there is no reason for attributing to this contract a meaning which is not the commonly accepted one: if he could not, he is an insurer, and has, therefore, not got the rights of a surety, on which, speaking generally, these inquiries depend, and, therefore, would not be entitled to the inquiries.

The general principle is that there must be a contractual relationship between the person guaranteed and his surety, in order to enable the surety to exercise his rights against the person guaranteed, dealt with by De Colyar (p. 304), and he says that "the reason why the principal debtor is not chargeable to the surety, unless the engagement to the latter was made with the former's consent, actual or constructive, is because the English law does not allow a person to make himself the creditor of another by volunteering to discharge his obligation." The authorities bear out this proposition: in the only one I need refer to is *Walter v. James* (L.R. 6 Ex. 124). There the Court laid down this proposition as clear law: "that where one makes a payment in the name and on behalf of another without authority, it is competent for the debtor to ratify the payment"—which shows that ratification is necessary to establish the legal claim binding on all parties, and if ratification is necessary to establish the link between the debtor and the volunteer it is obvious that without ratification there is no contract between them, there cannot be a relationship of principal and surety, because a surety ceases to be a surety if he cannot sue the principal debtor. We have now got to a proposition of law which is applicable to the relationship established by the compradore agreement in respect of the unknown principals for whose defaults it professes to make the compradore liable; and the next question is whether there is any modification to be introduced into its application, owing to the circumstances arising out of the relationship of all these parties. The question now is: Can it be said that there is a constructive consent on the part of these unknown debtors to the guarantee of the compradore on their behalf? It seems to me that Alexander v. Vane (12 Q.B. 141) which is quoted by De Colyar in support of his proposition hardly

warrants it; for there the engagement to pay on his behalf was made in the presence of the debtor, and it was a question more of fact than of constructive consent on his part. The case which is nearest to the present facts is *Exp. Bishop, re Fox Walker and Co.*, which is cited by De Colyar, and which when examined carries us a great way forward.

An accommodation bill was drawn and accepted for the purpose of raising money for the drawer and acceptor, and the drawer discounted it with bill brokers in the city of London. The bill brokers then discounted the bill with their bankers. It was proved that according to a well-established usage, it is the common and invariable practice of bill brokers in the city of London not to go through the form of putting their names upon every bill which they re-discount with their bankers but to give instead of a general indemnity or guarantee to their bankers by which they undertake to be liable to the bankers upon each bill which they re-discount with them just as if they had endorsed that bill. Except for the fact that in this case the bill brokers could choose the persons from whom they made themselves liable, whereas the compradore cannot, this is as near a compradore agreement as we shall get from the circumstances of business in the West. The bill being dishonoured a payment was made by the discounters to the Bank, and the question arose whether they could prove for this amount in the bankruptcy of the acceptor. The doctrine I have just been considering was relied on by the trustee in the bankruptcy and it was argued on his behalf that there had been no ratification of these payments by the acceptor. But the Court of Appeal held that there was a relationship of principal and surety set up by the circumstances of the case; for, said James, L.J., "it must have been perfectly well known to both drawers and acceptors that Sandercock and Company were carrying on an enormous business as bill-discounters, and that they could discount the bills only by procuring advances from their bankers, i.e., that they would re-discount the bills." After referring to the custom of the city in the words I have already quoted, the L.J. said: "This fact must have been well known and understood by the gentlemen who manufactured these bills." From the point of view of the unknown Chinese customers, whose debts are guaranteed by the compradore, the facts are on all fours with this case. I must assume, something with regard to the business of a compradore; and I am not stretching my imagination too far when I incorporate into this case the one fact that the Chinese in this Colony know that his debts to European firms are guaranteed by the compradore. I need go no further than this, and I should not be justified in so doing; the terms of his liability are not known, but that does not concern the Chinese customer; he knows the one fact only, that he is guaranteed, and that he could not do business without the intervention of the compradore. Therefore, so far as he is concerned, in spite of the fact that the compradore may not know him, or know of the business which he has entered into, the relationship of principal and surety is set up. Can it be that the compradore's ignorance of the Chinese trader's existence will prevent the relationship arising? For that is the only point which may differentiate this case from the one just cited. I think not. For the real test, whether there is a suretyship or not is whether there is a vicarious juris set up between the compradore and the Chinese customer. And if it is set up by one set of facts it can hardly be destroyed by the introduction of another fact, which leaves the former facts unaltered, unless there is something absolutely destructive of the new fact: the principle's application to the other facts: I do not think there is. And if it were necessary to find a reason for this view I should be prepared to hold that the provision of the agreement that the compradore can recover his commission from the Chinese customer, imposes a duty on the firm to acquiesce in the compradore immediately a bargain is entered into.

I am therefore of opinion that this deed does create a contract of suretyship only, and that the plaintiff, the surety of the compradore, is entitled to this second inquiry.

It follows from what I have said that in spite of the very wide words to which the liability clause in the contract must be interpreted as a contract of suretyship would naturally be construed; that is, that the compradore stands surety to Messrs. Sassoon for their Chinese customers; they cannot be held to guarantee to Messrs. Sassoon against themselves, and therefore any losses which have been occasioned by Messrs. Sassoon's own action is not covered by the agreement. I think that the words "or otherwise howsoever" must be interpreted by the ejusdem generis rule, and that the sentence "whether such losses damages costs charges or expenses shall be incurred or sustained by reason of the breach of such contract agreement transaction or business or otherwise howsoever" can only refer to losses occasioned by the acts or defaults of the Chinese customers. If a loss were occasioned by a breach of contract by Messrs. Sassoon themselves they would not suppose content that the compradore was liable.

I think I can deal with this head, and the "Further Inquiries" together. I think they really fall under this ruling, and I suggest that the better form of the inquiry would be on these lines—as to any acts committed by the defendants which have occasioned the loss in respect of which it is sought to impose liability on the defendant. The exact form can be settled by the solicitors in Chambers. There remains the third head, the deficiency in price of goods sold &c. I do not know what the word "deficiency" means. It seems to me that this question as well as the consequent questions which depend on it are matters which a commercial man is far better able to decide than I am. I think the parties ought to agree to take the opinion of some gentleman in the commercial world. If they do not this part of the case must be much more fully stated (that is to enable me to arrive at a conclusion).

THE BRITISH ESTIMATES.  
London, 25th February.

The Navy estimates show an increase of £900,000. New construction will cost £7,500,000, as compared with £3,000,000 for 1907-1908. The building programme is: improved *Dreadnought*, 1 large armoured cruiser, 6 fast protected cruisers, 16 destroyers, and a number of submarines of an estimated cost of £500,000.

A Memorandum, accompanying the estimates, declares that the above programme suffices for 1908-9; whether it will be necessary to enlarge it in 1909-1910, will depend on the additions to foreign navies.

The Government has every intention of maintaining the standard of the navy, which has hitherto been deemed necessary for the safeguarding of National and Imperial interests.

Later.

The British navy estimates include a provision for beginning a dockyard at Rosyth at a cost of £3,250,000, completable in ten years.

The Japanese in British Columbia.

The *Times* correspondent in Vancouver wires that the two Japanese who were recently arrested are still detained, and will likely be deported, as they did not come direct from their own country.

The United States in the Pacific.

The United States naval experts have decided to make Manila the headquarters of the fleet which will hereafter be maintained in the East. Six batteries of 10-inch guns will be placed on the island on Corrigedor, which is the key of the defences. In all \$6,300,000 (sic.) will be spent on Manila in the current year.

## Telegrams.

"HONGKONG TELEGRAPH"  
SERVICE.

## SHANGHAI OPIUM HOUSES.

## THE QUESTION OF LICENSES.

PROPOSED ACTION BY THE  
MUNICIPAL COUNCIL.

[From Our Own Correspondent.]

Shanghai, 27th February, 1908,  
11.50 a.m.

At the meeting of the ratepayers, which is to be held on the 20th of March, the Shanghai Municipal Council intends, it is understood, to recommend that the licenses granted to opium houses should be reduced gradually, in proportion to the decrease in the cultivation of the poppy in China and the importation of opium into Shanghai.

[Revised.]

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## AFFRAY ON BOARD SHIP.

## JAPANESE FIREMAN AT VARIANCE.

A violent affray occurred yesterday afternoon on board the Japanese steamer *Yokohama Maru*, then lying at anchor in the central wharf. It would seem that the ship's officer, by name Tetsuro Maruyama, got into an argument with a fireman, Gutaru Nakamura, both of whom were alleged to have been intoxicated. A fight followed in the fore-cabin, during which, it was stated, the officer picked up a knife and seriously stabbed the fireman about the body. The police flag was hoisted, and the alleged assailant arrested, by Sergeant Sutton. The injured man was removed to the Japanese hospital, where it was found that he had been seriously hurt and it was not deemed advisable that he should be removed to the Government Civil Hospital. The accused appeared in the Police Court this morning, and was remanded.

## HONGKONG COOLIES POISONED.

## KAT POISON CONTAINED IN FANCY BISCUITS.

An extraordinary incident occurred in a godown in Duddell Street on the 25th instant, as a result of which one Chinese coolie died and several others are in the Government Civil Hospital suffering from the effects of poisoning. According to the story which has been gathered by the police authorities, the coolies were engaged in the godown in question when they came upon several tins of what appeared to be fancy biscuits, sugar coated. Knowing there was some watching their actions, they opened the tins and each of the coolies appears to have regarded himself with a number of the biscuits which had been so fortuitously acquired. Immediately afterwards they were seized with cramps in the stomach, and in the utmost agony, shouted for assistance. When they were picked up, it was found that they were in a very serious condition, suffering severe internal pains. They were immediately despatched to the hospital, where a medical examination revealed the fact that they were suffering from the effects of poisoning. It is believed that the biscuits which the coolies had eaten contained rat poison and were intended for the extermination of rats. Yesterday one of the coolies succumbed to the effects of the poison, and it is feared that other fatalities may result. The police are investigating the matter.

To-day's  
Advertisements.

WHEREAS we opened by airtel in October last a letter addressed to H. CRUZ, Esq., and owing to a mistake by our clerk the same was returned to England, we desire to express our sincere apologies to Mr. CRUZ, of Connaught Road, for the occurrence.

T. E. UNION TRADING COMPANY,  
late  
H. CRUZ AND COMPANY,  
34, Queen's Road Central,  
Hongkong, 27th February, 1908. [361]

"BEN" LINE OF STEAMERS.  
NOTICE TO CONSIGNEES.

S.S. "BENMOHR,"  
FROM ANTWERP, LONDON AND  
STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are hereby landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th prox., will be subject to re-shipment.

All Claims against the Steamer must be presented to the Underwriter on or before the 14th prox., or they will not be recognized. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 4th prox., at 11 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIDD, LIVINGSTON & Co., Agents.  
Hongkong, 27th February, 1908. [263]

## PUBLIC AUCTION.

THE Undersigned have received instructions to sell by  
PUBLIC AUCTION,  
FOR ACCOUNT OF THE CONCERNED,

SATURDAY,  
the 27th February, 1908, at 11 A.M., at their  
Sales Rooms, No. 8, Des Vaux Road,  
corner of Ice House Street.

SUNDRY  
HOUSEHOLD FURNITURE.  
TERMS:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 27th February, 1908. [263]

## PUBLIC AUCTION.

THE Undersigned have received instructions to sell by  
PUBLIC AUCTION,  
FOR ACCOUNT OF THE CONCERNED,

TUESDAY,  
the 3rd March, 1908, at 11 A.M., at their  
Sales Rooms, No. 8, Des Vaux Road,  
corner of Ice House Street.

A QUANTITY OF  
HATS, BOOTS AND SHOES.  
TERMS:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 27th February, 1908. [264]

## PUBLIC AUCTION.

THE Undersigned have received instructions to sell by  
PUBLIC AUCTION,  
FOR ACCOUNT OF THE CONCERNED,

TUESDAY,  
the 3rd March, 1908, at 2.30 P.M., at their  
Sales Rooms, No. 8, Des Vaux Road,  
corner of Ice House Street.

SUNDRY VALUABLE  
HOUSEHOLD FURNITURE,  
Comprising:—  
Double and Single IRON BEDSTEADS  
AND MATTRESSES, TEAKWOOD WARD-  
ROBES WITH BEVELLED GLASS, OVER-  
MANTELS WITH BEVELLED GLASS,  
SIDEBOARD AND DINNER WAGGONS  
WITH BEVELLED GLASS, MARBLE-TOP  
WASHSTANDS, Double TEAKWOOD  
WARDROBES WITH BEVELLED GLASS,  
TAPESTRY COVERED DRAWING  
ROOM SUITE, GLASS, CROCKERY AND  
EARTHENWARE, CARPETS, COOKING STOVE  
AND UTENSILS, &c. &c.  
Catalogues will be issued.  
TERMS:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 27th February, 1908. [265]

## PUBLIC AUCTION.

THE Undersigned have received instructions to sell by  
PUBLIC AUCTION,  
FOR ACCOUNT OF THE CONCERNED,

SATURDAY,  
the 7th March, 1908, at 2.30 P.M., at their  
Sales Rooms, No. 8, Des Vaux Road,  
corner of Ice House Street.

A LARGE QUANTITY OF  
JAPANESE CURIOS.

Comprising:—  
FINE CARVED CHERRYWOOD  
TABLES, CHAIRS AND STANDS, BEAUTIFUL  
BRASS CARVINGS, DAIBUTSU,  
BUDDHAS, VASES, BOWLS, IVORY  
CARVINGS, SILK-EMBROIDERED  
HAND BAGS, SCREENS, BED COVERS,  
TORTOISE-SHELL DRESSING CASES,  
AND ORNAMENTS, KINKOYAN SAT-  
SUMA TEA SETS, VASES, PLATES,  
BOWLS, INCENSE BURNERS AND  
MOTHER-OF-PEARL INLAID SCREENS,  
&c. &c.  
Catalogues will be issued.  
TERMS:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 27th February, 1908. [266]

This forenoon, at the Police Court, a coolie, who called himself a "farmer" of Cheungchau, was arraigned before the Court, charged with housebreaking in the New Territory. According to the evidence heard, he entered the hut of a fishmonger, at Cheungchau, on the afternoon of the 24th instant, and departed with a box containing \$13 in silver and a few pieces of clothing. When the fishmonger returned home he discovered the loss and reported the matter at the police station. Accused was suspected, as he was seen hovering round the house for some days, passed, and his search, with good result. He was arrested three months' hard labour, with four months' imprisonment.

## Intimations.



THE  
ROBINSON PIANO  
CO., LD.

## AGENTS

FOR THE

FAMOUS

"VICTOR"

TALKING

MACHINES.

A comprehensive stock

OF

MACHINES & RECORDS.



Hongkong, 27th February 1908.

PEAK TRAMWAYS COMPANY,  
LIMITED.

## TIME TABLE.

## WEEK DAYS.

7.00 a.m. to 9.30 a.m. Every 10 minutes.  
9.30 a.m. to 11.00 a.m. Every 15 minutes.  
11.10 a.m. to 12.45 p.m. Every 15 minutes.  
12.45 p.m. to 1.15 p.m. Every 15 minutes.  
1.15 p.m. to 1.45 p.m. Every 15 minutes.  
1.45 p.m. to 2.15 p.m. Every 15 minutes.  
2.15 p.m. to 3.00 p.m. Every 15 minutes.  
3.00 p.m. to 5.00 p.m. Every 15 minutes.  
5.00 p.m. to 8.00 p.m. Every 10 minutes.

## NIGHT CARS.

1.45 p.m. and 9 p.m. to 11.15 p.m. every half hour.

## SUNDAYS.

8.00 a.m. to 9.00 a.m. Every 15 minutes.  
9.00 a.m. to 9.30 a.m. Every 30 minutes.  
9.30 a.m. to 10.30 a.m. Every 15 minutes.  
10.30 a.m. to 11.00 a.m. Every 15 minutes.  
11.00 a.m. to 12.00 noon. Every 15 minutes.  
12.00 noon to 1.00 p.m. Every 10 minutes.  
1.00 p.m. to 5.00 p.m. Every 15 minutes.  
5.00 p.m. to 6.00 p.m. Every 10 minutes.  
6.00 p.m. to 7.00 p.m. Every 15 minutes.  
7.00 p.m. to 8.00 p.m. Every 10 minutes.

NIGHT CARS on Week Days.

Extra cars at 3.15 p.m., 11.30 p.m. and 11.45 p.m.

SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Vaux Road Central.

JOHN D. HUMPHREY & SON,  
General Managers,  
Hongkong, 4th June, 1907. [59]

## F. BLACKHEAD &amp; Co.,

SHIP-CHANDLERS, SAILMAKERS,  
COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS  
AND GENERAL COMMISSION AGENTS.

GROUND FLOOR,  
ST. GEORGE'S BUILDING,  
HONGKONG,  
SOAP AND SODA MANUFACTURERS.

## SOLE AGENTS FOR

HARTMANN'S RAUPTEN'S GENUINE  
COMPOSITION RED HAND  
BRAND, HARTMANN'S GREY PAINT,  
DANIEL'S PATENT MOTOR  
LAUNCHES,  
&c. &c.

Sole Agents for

FERGUSON'S SPECIAL CREAM

and

F. & O. SPECIAL LIQUOR BOOTCH  
WHISKY, &c.

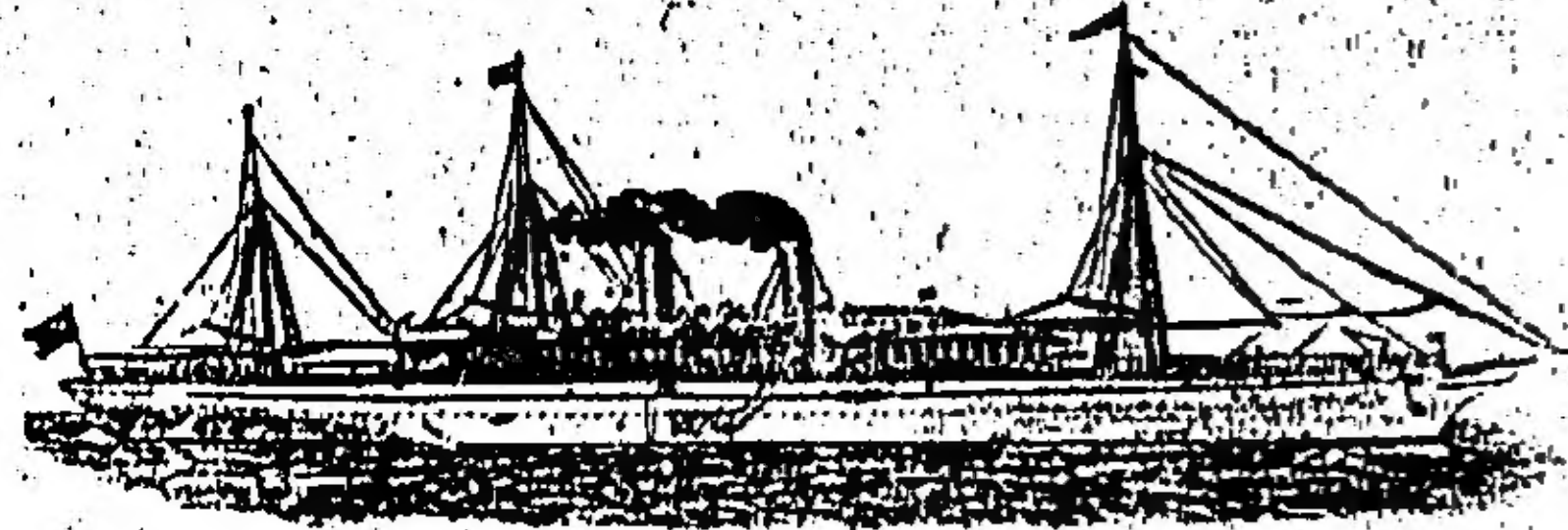
EVERY KIND OF

SHIPS STORES AND REQUISITES  
ALWAYS IN STOCK.  
AT THE LOWEST PRICES.



Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule Service of under Eleven Days across the Pacific in the "Empress Line." Saving 1 to 10 Days' Ocean Travel.

11 Days YOKOHAMA to VANCOUVER. 18 Days HONGKONG to VANCOUVER.

Table with 3 columns: R.M.S., Tons, LEAVE HONGKONG, ARRIVE VANCOUVER. Rows include EMPRESS OF CHINA, LENOX, EMPRESS OF INDIA, MONTEAGLE, EMPRESS OF JAPAN, GLENFARG.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C. and at QUEBEC, with the Company's New Palatial "EMPRESS" Steamship, 14,000 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29 days from HONGKONG.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.) S'GAPORE, PENANG & CALCUTTA LAISANG\* FRIDAY, 28th Feb. 3 P.M. MANILA LOONGSANG\* FRIDAY, 28th Feb. 4 P.M. TIENSIN CHEONGSHINGWED\* FRIDAY, 28th Mar. Noon. MANILA YUENSANG\* FRIDAY, 6th Mar. 4 P.M. SHANGHAI, YOKOHAMA, KOBE FOKSANG\* FRIDAY, 13th Mar. 4 P.M. & MOJI KUTSANG\* TUESDAY, 17th Mar. Noon.

JARDINE, MATHESON & CO., LD.

CHINA NAVIGATION CO., LIMITED.

Table with 3 columns: FOR, SEPARATE, TO SAIL. Rows include SHANGHAI, WEI HAI WEI & TIENSIN, MANILA, SHANGHAI, CEBU & ILOILO, SHANGHAI, MANILA, ZAMBOANGA & COLONIES, MANILA, CEBU & ILOILO.

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewards carried.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Table with 5 columns: Steamship, Tons, Captain, For, Sailing Dates. Rows include RUBI, ZAFIRO, RUBI.

SHEWAN TOMES & CO., GENERAL MANAGERS.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS and SUZ CANAL. (With Liberty to Call at the Malabar Coast).

Steamship "SAINT PATRICK" Mont the 16th March, 1908.

For Freight and further information, apply to SHEWAN TOMES & CO., General Agents.

Shipping—Steamers.

CIE. DES CHARGEURS RÉUNIS.

Round the World Line.

Table with 3 columns: FOR, STEAMER, SAILING. Rows include SHANGHAI, CHINWANTAO, KOBE, YOKOHAMA, HONOLULU, NORTH and SOUTH AMERICAN PACIFIC COAST, BUENOS AYRES, MONTEVIDEO, without transshipment.

THIS Steamer, Twin-screw, 15,000, is Newly Built and has Superior Accommodation for 1st-Class Passengers. Only Single and Double-berth Cabins, each fitted with Electric Fan, Steam Heaters, Writing Table and Wardrobe, Drawing-room, Smoking-room, Hair Dressing-room and Laundry, Doctor and Stewardess. The best line to go to Japan and America in visiting Peking and North China.

Reduced Rates of Freight and Passage. For further Particulars, apply to J. MILLET, AGENT, FRENCH MAIL OFFICE.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY. PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C. AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Table with 4 columns: Steamship, Tons, Captain, Sailing. Rows include Shawmut, Fremont, Stewart, Kermadec.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS. The twin-screw s.s. Shawmut and Fremont are fitted with very superior accommodation for first and second class passengers.

PARCEL EXPRES. TO THE UNITED STATES AND CANADA.

For further information, apply to OGDWELL & CO., LIMITED, General Agents.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE, (Calling at Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship "EASTERN."

Captain McArthur will be despatched as above, on SATURDAY, the 29th inst., at Noon. This well-known Steamer is specially fitted for Passengers, and has a Refrigerated Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

A Stewardess and a duly qualified Surgeon are carried. A.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE BETWEEN HONGKONG, CALLAO AND IQUIQUE via JAPAN PORTS (KARATSU, KOBE AND YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ. Steamers Tons To sail KASATO MARU 6,100 Some time First half of April.

Taking Freight and Passengers to other Eastern and Western Coast ports of South America in connection with Steamers of the Pacific S. N. Co. For further information as to Freight and Passage, apply to K. MATSUDA, Manager, Yok Building, Hongkong, 17th February, 1908.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers "KWONG TUNG" Capt. H. W. WALKER. "KWONG SAI" Capt. E. S. CROWE.

Leave Canton for Hongkong at 5.30 every evening, (Saturday excepted). Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins. Passage Fare—Single Journey—\$4. Meals—\$1.75 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office. YUEN ON S.S. CO., LD. and SHIU ON S.S. CO., LD.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship "HAICHING."

Captain A. E. Hodgins will be despatched for the above Ports, TO-MORROW, the 28th inst., at 10 o'clock A.M. For Freight or Passage, apply to DOUGLAS LARRAIK & Co., General Managers.

FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

THE Steamship "ARRATON APCAR."

Captain A. Stewart will be despatched for the above Ports, on SATURDAY, the 29th inst., at Noon, instead of as previously advertised. This Steamer has Superior Accommodation for Passengers, and is installed throughout with Electric Light and carries a duly certified Doctor.

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship "GREGORY APCAR."

Captain S. H. Nelson will be despatched for the above Ports, on TUESDAY, the 3rd March, at 3 P.M. For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.

Intimations

PABST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES. ALWAYS KEPT IN STOCK.

SIEMSEN & Co., Agents for HONGKONG & SOUTH CHINA. Hongkong, 29th July, 1907.

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND CIGARS, CIGARETTES AND TOILET REQUISITES FOR SALE.

12, D'AGUIAR STREET, HONGKONG. Hongkong, 3rd September, 1907.

SWATOW DRAWN WORK COMPANY,

38, WELLINGTON STREET.

Dealers in all kind of HAND-MADE DRAWN CHINESE LINEN, GRASS CLOTH, &c., all of the best quality; ALSO SWATOW BEST PEWTER-WARE.

CANTON EMBROIDERY and CHINESE LACES, all from the best French patterns.

HONGKONG AND SWATOW.

Hongkong, 10th October, 1907.

AN APPEAL.

THE SUPERIORITY OF THE ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Collars and Cuffs renewed on old ones. Ladies and Children's Under-clothing, Children's Dresses, and all kinds of Embroidery, Materials can be supplied, if required.

The Superiority will also be most grateful for any PAPERS, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.

HONGKONG AVERAGE MARKET PRICES.

Corrected 27th February, 1908, per 5 Mes.

BUTCHER MEAT.

Table with 2 columns: Item, Price. Rows include Beef sirloin & prime cut, Corned—Ham Ngau Yuk, Roast—Shiu, Braast—Ngau Lam.

FRUITS.

Table with 2 columns: Item, Price. Rows include Almond—Hung Yan, Apples, (California)—Kam San Ping, Ko, (Chaloo)—Tin Chun Ping.

VEGETABLES, &c.

Table with 2 columns: Item, Price. Rows include Artichokes, Shanghai—Sheung Hoi Ah, Chi Chauk, Beans, (French) Macao—Oh Moon Pin.

POULTRY.

Table with 2 columns: Item, Price. Rows include Chicken—Kai Chai, Capons, Large, Small—Sin Kai, Ducks—Ago, Doves—Pan Kau.

FISH.

Table with 2 columns: Item, Price. Rows include Barbel—Ka Yu, Bream—Bin Yu, Canton Fresh Water Fish—Hoi Sing Yu.

Cent.

Table with 2 columns: Item, Price. Rows include Shark—Sa Yu, Skate—Po Yu, Shrimps—Ha, Snapper—Lap Yu.

FRUITS.

Table with 2 columns: Item, Price. Rows include Almond—Hung Yan, Apples, (California)—Kam San Ping, Ko, (Chaloo)—Tin Chun Ping.

VEGETABLES, &c.

Table with 2 columns: Item, Price. Rows include Artichokes, Shanghai—Sheung Hoi Ah, Chi Chauk, Beans, (French) Macao—Oh Moon Pin.

POULTRY.

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FISH.

Table with 2 columns: Item, Price. Rows include Barbel—Ka Yu, Bream—Bin Yu, Canton Fresh Water Fish—Hoi Sing Yu.



quca



## SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE &amp; Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE DIVIDEND AS PERCENTAGE ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
<b>BANKS.</b>								
Hongkong & Shanghai Banking Corporation	12,000	\$125	\$125	{ \$1,500,000 \$13,500,000 \$150,000 }	\$2,000,387	{ Final of £2 on old and £1.10/- on new shares for 1-year ending 31.12.07 }	5 1/2 %	{ \$70 sellers London £78 }
National Bank of China, Limited	10,025	£7	£6	{ £12,735 £300,000 }	\$71,493	\$2 (London 3/6) for 1903	...	\$51
<b>MARINE INSURANCES.</b>								
Canton Insurance Office, Limited	1,000	\$50	\$50	{ \$1,500,000 \$219,058 \$41,959 }	none	\$20 for 1906	8 1/2 %	\$24 1/2
North China Insurance Company, Limited	10,000	£15	£5	{ £125,000 Tls. 100,000 Tls. 48,942 }	Tls. 204,474	{ Final of 7/6 per share making in all 15/- for 1906—Tls. 2.65 }	6 %	Tls. 85 sellers
Dolon Insurance Society of Canton, Limited	12,400	\$250	\$100	{ \$5,000,000 £70,000 \$456,407 £125,137.15/- \$817,628 }	1,460,410	{ Final of \$12 making \$42 for 1905 and interim of 3/4 for 1906 }	5 %	1850
Yangtze Insurance Association, Limited	4,000	\$100	\$40	{ \$100,000 \$159,141 \$1,988 }	\$394,520	\$17 for year ending 31.12.05	...	{ \$152 \$140 buyers }
<b>FIRE INSURANCES.</b>								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$1,000,000 \$320,449 \$7,616 }	\$362,980	\$4 and bonus \$2 for 1905	8 1/2 %	\$98
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,250,000 \$1,250,000 }	\$435,236	\$40 for 1905	12 %	\$332 1/2
<b>SHIPPING.</b>								
China and Manila Steamship Company, Limited	10,000	\$25	\$25	{ \$7,000 \$264,638 }	\$365	\$1 for 1906	7 %	\$14
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$250,000 \$250,000 }	Nil.	\$4 for year ending 30.1.1907	10 %	\$60
Hongkong, Canton & Macao Steamship Co., Ltd.	10,000	\$15	\$15	{ \$175,000 \$75,279 \$20,000 £60,000 £270,000 }	16,437	{ \$1 1/2 for 2nd half-year making in all \$2 1/2 for year ending 31.12.07 }	8 %	\$28 1/2 ex d.v.
Indo-China Steam Navigation Co., Ltd. (Preferred)	10,000	£5	£5	{ £100,000 £270,000 }	£3,694	5/- for 1906 @ ex 2/2 = \$2.24 per share	3 1/2 %	{ \$80 \$28 }
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 50	Tls. 50	{ Tls. 54,372 £400,000 }	Tls. 13,327	Interim of Tls. 12 for account 1907	12 %	Tls. 45
"Shell" Transport and Trading Company, Limited	100,000	£1	£1	{ £1,871 £1,871 }	172,370	Interim of 1/- (Coupon No. 8) for a/c 1907	4 1/2 %	Tls. 50 sellers
Star Ferry Company, Limited	10,000	\$10	\$10	{ \$100,000 \$38,957 £98,000 }	\$137	{ \$1.00 for year ending 30.4.1907 \$0.50 }	4 %	\$25 buyers \$12 1/2 buyers
Taku Tug and Lighter Company, Limited	10,000	Tls. 50	Tls. 50	{ Tls. 419,479 Tls. 62,000 Tls. 81,200 Tls. 30,000 }	18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
<b>REFINERIES.</b>								
China Sugar Refining Company, Limited	10,000	\$100	\$100	{ \$450,000 £100,000 }	19,218	\$8 for year ending 31.12.06	7 1/2 %	\$113 buyers
Luton Sugar Refining Company, Limited	7,000	\$100	\$100	{ none £100,000 }	none	\$10 for 1907	...	\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ none £100,000 }	Tls. 8,935	Tls. 4 (8 %) for year ending 31.12.06	5 %	Tls. 80 sellers
<b>MINING.</b>								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	{ £150,000 £84,398 }	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 10 sellers
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	{ £150,000 £4,873 }	£11,358	No. 12 of 1/- = 48 cents	...	\$8
<b>DOCKS, WHARVES &amp; GODOWNS.</b>								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ £64,124 £10,000 }	\$10,335	\$1.75 for year ending 31.12.06	11 1/2 %	\$15
Hongkong & Kowloon Wharf and Godown Co., Ltd.	10,000	\$50	\$50	{ £23,112 £30,000 }	\$3,047	Interim of \$2 for six months ending June 30th 1907	6 1/2 %	{ \$56 old \$54 new }
Hongkong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	{ £100,000 £50,000 }	\$41,442	Final of \$4 making \$8 for 1907	8 1/2 %	\$94 ex div.
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	{ Tls. 1,000,000 Tls. 487,210 Tls. 100,000 Tls. 75,000 }	16,10,459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 1/2 %	Tls. 81
Shanghai and Hongkew Wharf Company, Limited	35,000	Tls. 100	Tls. 100	{ Tls. 100,000 Tls. 100,000 }	Tls. 23,127	Interim of Tls. 8 for account 1907	8 1/2 %	Tls. 215 sales
<b>LANDS, HOTELS &amp; BUILDINGS.</b>								
Anglo-French Land Investment Co., Ltd.	15,000	Tls. 100	Tls. 100	{ Tls. 15,000 £30,000 }	Tls. 3,388	Tls. 6 for 14 1/2 months ending 28.2.07	6 %	Tls. 105
Astor House Hotel Company, Limited (Shanghai)	10,000	\$25	\$25	{ \$25,000 £10,000 }	\$10,908	\$2 1/2 for year ending 30.6.07	10 %	\$22 1/2 buyers
Central Stores, Limited	50,123	\$15	\$15	{ \$1,000 \$64,975 }	19,178	\$1.80 for 1906	13 %	\$14 sellers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$60,000 \$36,975 }	\$10,025	\$4 for 1st half-year ending 30.6.07	7 1/2 %	\$104
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$500,000 \$250,000 }	\$36,915	{ Final of \$3 1/2 making in all \$7 for year ending 31.12.07 }	7 %	\$100
Humphreys Estate & Finance Company, Limited	100,000	\$10	\$10	{ \$1,000,000 \$517,426 }	14,621	70 cents for 1907	7 %	\$10 buyers
Kowloon Land and Building Company, Limited	4,000	\$50	\$50	{ none £50,000 }	1653	\$1 1/2 for 1907	7 %	\$25 ex div.
Shanghai Land Investment Company, Limited	75,000	Tls. 50	Tls. 50	{ Tls. 1,523,045 Tls. 170,000 }	Tls. 107,517	{ Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907 }	8 %	Tls. 102 buyers
West Point Building Company, Limited	7,500	\$50	\$50	{ none £100,000 }	\$1,541	{ Final of \$2.10 making in all \$4.10 for year ending 31.12.07 }	8 1/2 %	\$48
<b>COTTON MILLS.</b>								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 150,000 Tls. 25,376 }	Tls. 8,807	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 58 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	15,000	\$10	\$10	{ \$150,000 \$60,000 }	\$14,269	50 cents for year ending 31.7.07	5 1/2 %	\$9
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 150,000 Tls. 150,000 }	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %)	...	Tls. 55 buyers
Lao-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none £100,000 }	none	Tls. 8 for 1906	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	7,000	Tls. 500	Tls. 500	{ Tls. 25,357 £100,000 }	15,0663	Tls. 50 for 1906	...	Tls. 270 buyers
<b>MISCELLANEOUS.</b>								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ £1,299 none }	£638	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	{ none Tls. 50,000 }	Nil.	\$1 for 1904	...	\$10 1/2 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 50,000 £10,000 }	Tls. 889	Final of Tls. 5 making Tls. 10 for 1905	...	Tls. 48 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	{ none £10,000 }	\$35,000	60 cents for year ended 28.2.06	...	16 sellers
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	{ none £120,000 }	\$3,593	80 cents for 1907	9 %	\$9 sales
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$150,000 \$50,000 }	\$2,974	\$1.30 for year ending 31.7.07	7 1/2 %	\$17
Green Island Cement Company, Limited	400,000	\$10	\$10	{ \$1,000,000 £100,000 }	\$10,804	Interim of 50 cents per share for a/c 1907	8 1/2 %	\$11 1/2
Hall & Holtz, Limited	21,000	\$20	\$20	{ \$186,000 £15,000 }	\$15,002	\$2 1/2 for year ending 28.2.07	11 %	\$22 1/2 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	{ none £105,000 }	\$2,953	11 per share for year ending 28.2.07	6 1/2 %	\$15
Hongkong Ice Company, Limited	5,000	\$25	\$25	{ \$125,000 £65,000 }	\$4,361	Interim of \$4 for 1-year ending June 30th '07	9 1/2 %	\$240
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	{ \$500,000 £47,500 }	\$4,312	Interim of 80 cents per share for a/c 1907	8 %	\$20 sales
Maatschappij tot Mijlde, Bosch en Landbouwerij exploitatie in Langkat, Limited	25,000	Ga. 100	Ga. 100	{ Tls. 547,500 Tls. 27,603 }	Tls. 17,127	{ Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 mak- ing in all Tls. 32 1/2 for 1907 }	8 %	Tls. 420 sales
Peak Tramways Company, Limited	25,000	\$10	\$10	{ none £25,000 }	\$2,655	\$1 per share for period from 19th Oct. to 30th Apr. '07	8 %	\$13
Peak Tramways Company (new)	50,000	\$10	\$10	{ none £50,000 }	Nil.	None	...	\$7 buyers
Philippine Company, Limited	75,000	\$10	\$10	{ none £75,000 }	Nil.	Interim of Tls. 3 1/2 for account 1907	...	Tls. 106 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	{ Tls. 100,000 Tls. 67,323 }	Tls. 7,990	Tls. 4 for 1905	...	Tls. 40 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	{ Tls. 4,000 Tls. 8,000 }	Tls. 9,751	Final of Tls. 5 and Tls. 10 for 1906	...	Tls. 45 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 24,820 Tls. 70,000 }	Tls. 3,354	Interim of Tls. 5 for a/c 1907	7 1/2 %	Tls. 130 sales
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 190,000 Tls. 190,000 }	Tls. 85,592	{ Interim of 15/- for account 1907 (old) Interim of 11/3 for account 1907 (new) }	...	Tls. 350 buyers
Shanghai Waterworks Company, Limited	16,350	£20	£20	{ none £41,934 }	\$478	None	...	\$20
South China Morning Post, Limited	6,000	\$25	\$25	{ none £15,000 }	none	40 cents for year ending 31.5.07	6 1/2 %	\$60 sellers
Steam Laundry Company, Limited	20,000	\$5	\$5	{ none £15,000 }	none	Tls. 6 1/2 for year ending 30.4.07	5 %	Tls. 97 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,295 Tls. 4,000 }	Tls. 201	50 cents for 1907	...	\$10 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	{ none £50,000 }	\$1,360	{ 80 cents on 9,000 ord. shares and \$19.80 on 100 Founders shares for yr. end. 31.5.07 }	8 %	\$10
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	{ none £10,000 }	\$5,482	Interim of 30 cents for account 1907	6 1/2 %	\$10 buyers
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	{ none £90,000 }	\$41	{ Final of 30 cts. making 60 cts. for the year ended 30th June, 1906 }	...	\$5 1/2 buyers
William Powell, Limited	15,000	\$10	\$10	{ none £15,000 }	none	...	...	...

\* These shares are entitled to half of the profits.

## MAILS.

MESSAGERIES  
MARITIMES  
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,  
SINGAPORE, BATAVIA,  
COLOMBO, CALCUTTA,  
BOMBAY, DJIBOUTI, EGYPT,  
MARSEILLES, LONDON.

HAVRE, BORDEAUX, MEDITERRANEAN AND  
BLACK SEA PORTS.

The S.S. "ERNEST SIMONS,"  
Captain Girard, will be despatched for  
MARSEILLES on TUESDAY, the 3rd  
March, at 1 P.M.

This Steamer connects at Colombo with the  
Australian line s.s. "Vera" bound for Marseilles  
via Bombay and Aden.  
Passage tickets and through Bills of Lading  
issued for above ports.  
Cargo also booked for principal places in  
Europe.

Next sailings will be as follows:—  
S.S. "TONALIN" ..... 17th Mar.  
S.S. "POLYESTER" ..... 31st March.  
S.S. "TOURANE" ..... 14th April.  
J. MILLET,  
Agent.

Hongkong, 19th February, 1908. [14]

COMPAGNIE DES MESSAGERIES  
MARITIMES.

FOR SHANGHAI, KOBE AND  
YOKOHAMA.

THE Company's Steamship  
"POLYNESIE,"  
Captain Broc, will be despatched for the above  
Ports on or about MONDAY, the 2nd March.  
For Freight or Passage, apply to  
J. MILLET,  
Agent.

Hongkong, 24th February, 1908. [14]

THE PENINSULAR AND ORIENTAL  
STEAM NAVIGATION COMPANY.

STEAM  
FOR  
STRAITS, CEYLON, AUSTRALIA, INDIA,  
ADEN, EGYPT, MEDITERRANEAN  
PORTS, PLYMOUTH AND  
LONDON.

(Through Bills of Lading issued for BATAVIA,  
PERSIAN GULF, CONTINENTAL, AMERI-  
CAN and SOUTH AFRICAN PORTS.)

## THE Steamship

"DELTA,"  
Captain C. L. Daniel, carrying His Ma-  
jesty's Mails, will be despatched from this  
for BOMBAY, &c., on SATURDAY, the 7th  
March, at Noon, taking Passengers and  
Cargo for the above Ports, in connection with  
the Company's S.S. "Morlan," 9,600 tons, from  
Colombo, Passengers' accommodation in which  
vessel is secured before departure from Hong-  
kong.

Silk and Valuables, all Cargo for France,  
and Tea for London (under arrangement)  
will be transhipped at Colombo into the  
Mail steamer proceeding to Marseilles and  
London, other Cargo for London, &c., will be  
conveyed from Bombay by the R.M.S. "Persia,"  
due in London on 18th April, 1908.

Parcels will be received at this Office until  
4 P.M. the day before sailing. The Contents  
and Value of all Packages are required.  
For further Particulars, apply to

E. A. HEWETT,  
Superintendent.

Hongkong, 22nd February, 1908. [7]

## Intimations.

## ACHEE &amp; CO.

ESTABLISHED 1859.

## FURNITURE.

## DEPOT

## GENERAL HOUSEHOLD

## FOR

## REQUISITES.

## BASTMAN'S

&amp;c. &amp;c. &amp;c.

KODAKS, FILMS,

AND

ACCESSORIES.

Telephone 256.

AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION.

Hongkong, 16th May, 1905.

Dewar's  
'Imperial'The  
Whisky  
without  
an  
equal

Sole Agents. BUMANN &amp; BERBLINGER.

16, 16 &amp; 17, Connaught Road Central.